

## RESOURCE MOBILIZATION POLICY

This policy focuses on fulfilling the goals of the college ensuring transparency, openness and accountability. The College Committee organises and monitors the effective use of finances for the advancement of a learner-centric environment and seamless operation of the college. The funds are administered through a Finance Committee to diversify and enhance resources to support strategic plans, goals and sustainable development.

The document outlines the procedure for efficient utilization of generated funds.

- ✳ Distribute funds to support the college's infrastructural, academic and physical needs.
- ✳ Budget is utilized to meet day to day operational and administrative expenses and maintenance of assets.
- ✳ Award Scholarships to the deserving students.
- ✳ Financially support to conduct Seminars / Workshops / Faculty Development programmes.
- ✳ Adequate funds are provided for sports and cultural activities and to enhance the library facilities.
- ✳ EPF and ESI benefits for the staff members.
- ✳ External auditors are appointed and Annual audit is held to accord transparency and accountability to the system.

Financial resources of the college are tuition fee and donations, hostel fee, funds received from various recognized bodies, and funds from alumni donors.

- ✳ Tuition fee is used for the academic activities and for improving infrastructure. Hostel fee is used for the intended purposes.
- ✳ Funds received from the government and any recognized bodies are utilised only for the purposes for which they were granted.

